



Meeting:	Extraordinary meeting of the Cabinet
Date:	10 February 2022
Time:	6.00 pm
Place:	Council Chamber - Civic Centre Folkestone

To: All members of the Cabinet

All Councillors for information

The cabinet will consider the matters listed below on the date and at the time and place shown above.

This meeting will be webcast live to the council's website at https://folkestone-hythe.public-i.tv/core/portal/home.

Although social distancing rules have been relaxed, for the safety of the public, elected members and staff, we will continue to seat members of the public approximately one metre apart. This means that there will be 13 seats available for members of the public, which will be reserved for those speaking or participating at the meeting. The remaining available seats will be given on a first come, first served basis.

All attendees at meetings are kindly asked to wear face coverings, unless they are addressing the meeting.

1. Apologies for Absence

2. Declarations of Interest (Pages 3 - 4)

Members of the Council should declare any interests which fall under the following categories:

- a) disclosable pecuniary interests (DPI);
- b) other significant interests (OSI);

Queries about the agenda? Need a different format?

Contact Jemma West – Tel: 01303 853369 Email: <u>committee@folkestone-hythe.gov.uk</u> or download from our website www.folkestone-hythe.gov.uk c) voluntary announcements of other interests.

3. Folkestone and Hythe District Green business grant scheme (Pages 5 - 14)

This report seeks agreement for Folkestone & Hythe District Council to allocate £250,000 from the Climate Change Reserve towards the development of a new green business grant scheme. This scheme will support the priorities and objectives of the council's Carbon Action Plan, specifically the need to promote and support green business activities and decarbonisation efforts across the district.

4. Greatstone Holiday Lets (The Varne) - Development Update (Pages 15 - 22)

The report provides an update to Members regarding the current position of the Varne site, Coast Drive, Littlestone. In September 2017 Cabinet (report No C/17/13) approved the development of the land known as the Varne on Coast Drive, Littlestone with the following summary "Outline planning permission was granted last year for 4 large dwellings on this seafront Council owned site. A report has been written that includes an options appraisal to assess how best to meet Council objectives and maximise value for money from the asset".

Cabinet approved Option One of the report - development of the land for holiday lets, to progress the Reserved Matters application and to use Prudential Borrowing to finance the project.

This report updates Members on the Reserved Matters application to achieve detailed planning permission and considers whether development of the site is now the best option following inflation linked to Brexit and Covid-19 and changes to the Public Works Loan Board (PWLB) borrowing regime.

The report also considers a number of offers that have been made for the site that are considered to be above market value.

5. Update to the General Fund Medium Term Capital Programme (Pages 23 - 40)

This report updates the General Fund Medium Term Capital Programme for the five year period ending 31 March 2027. The General Fund Medium Term Capital Programme is required to be submitted to full Council for consideration and approval as part of the budget process. The report also updates Members on the required capital budget and proposed funding for the Princes Parade scheme following the two stage procurement process for the construction contract and the anticipated residential development capital receipts.